

Roman Hutchison - Econ 114a Economic Development

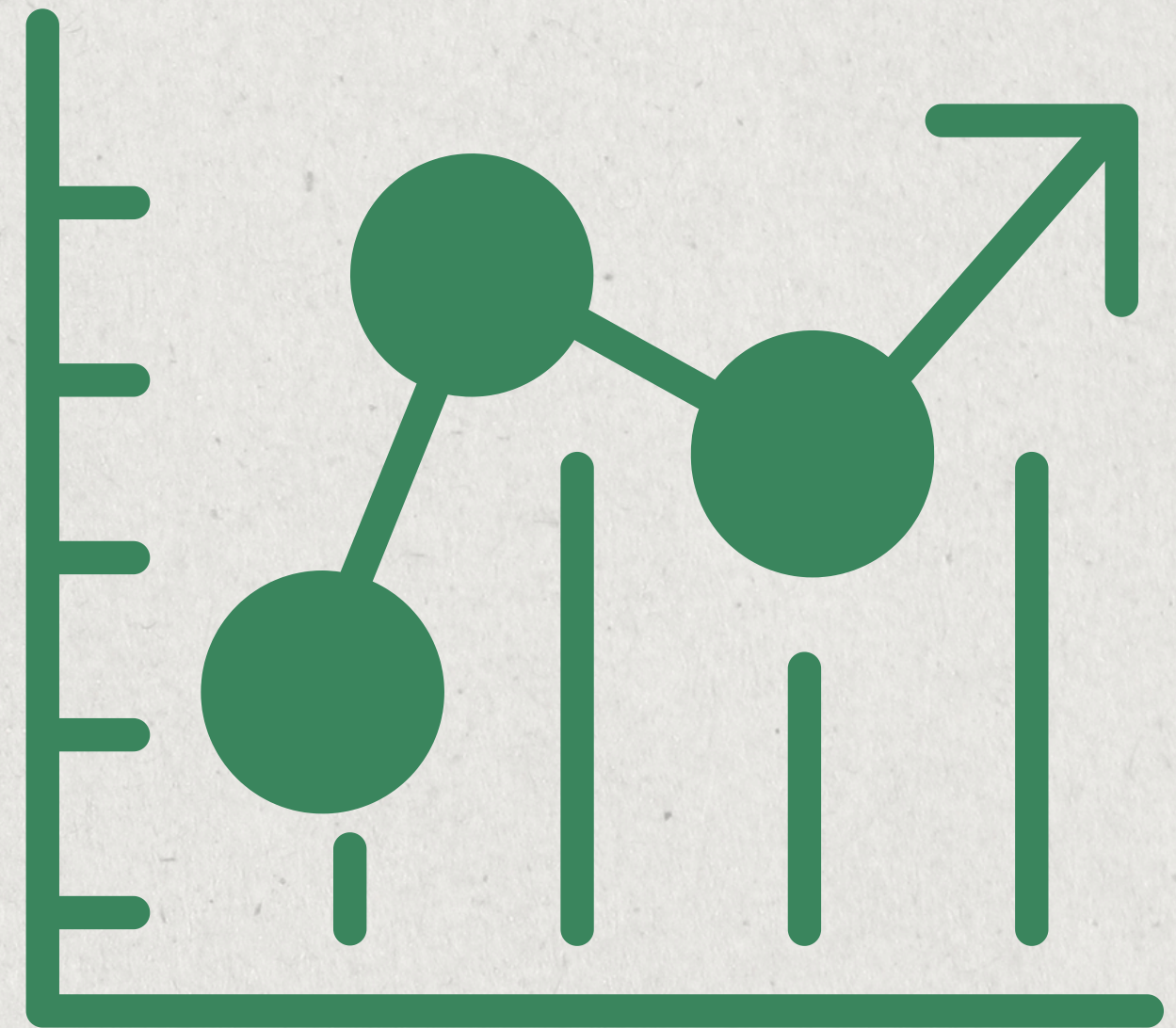
Economic Development of India

How Population, Equality, and Gender have Changed

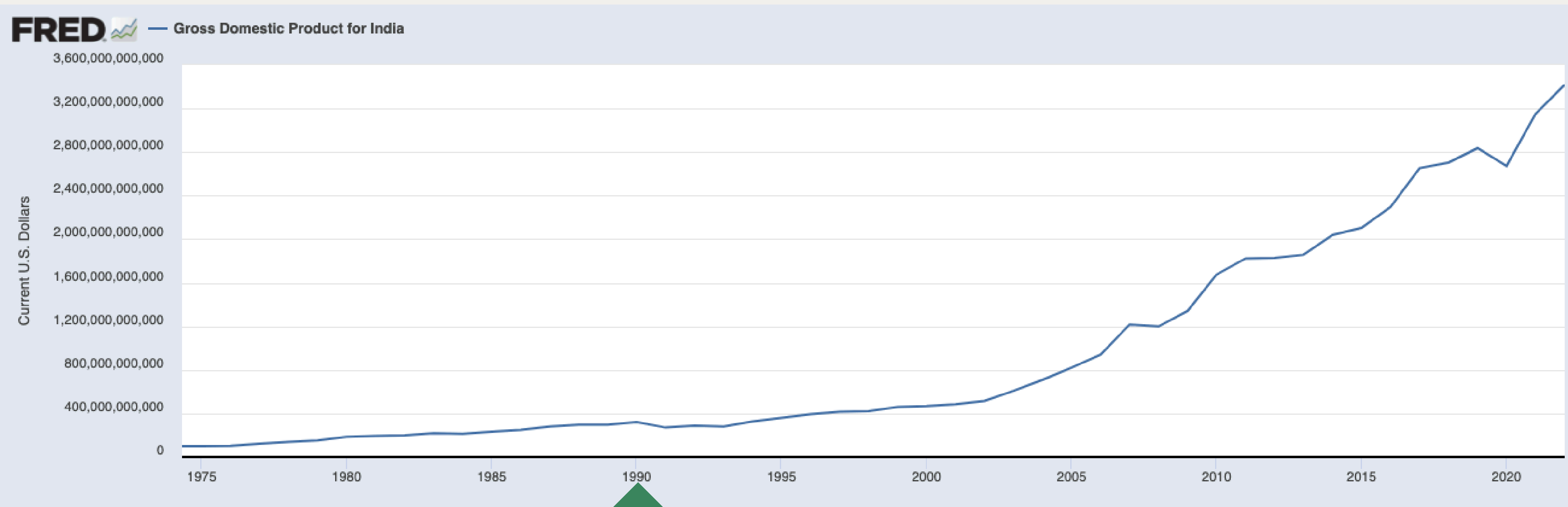


India 1991

In 1991, India made a crucial decision to reform their economic policy. Faced by economic crisis, India made changes to encourage international trade and foreign investment, while deregulating their domestic industries.

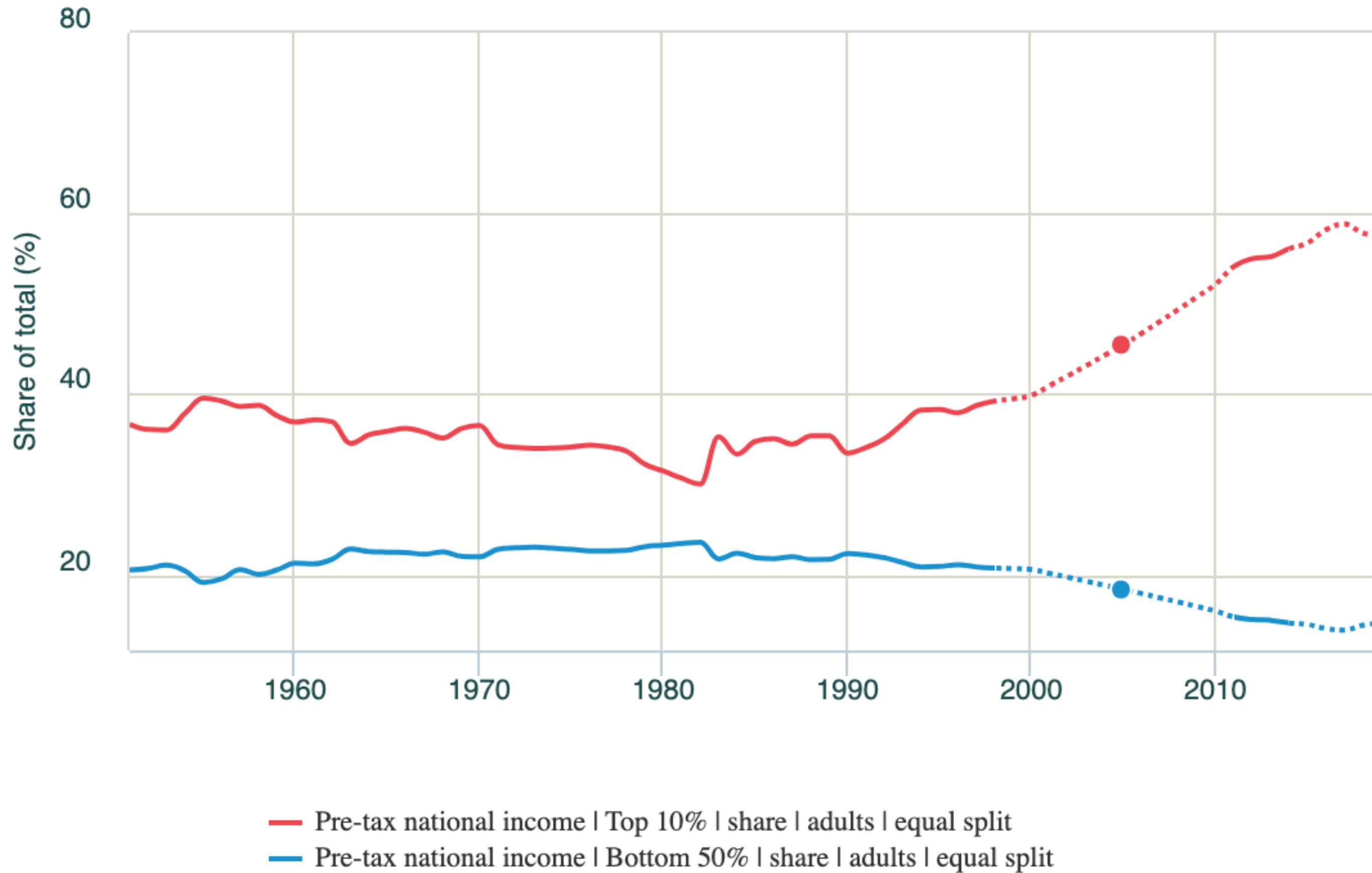


India's GDP



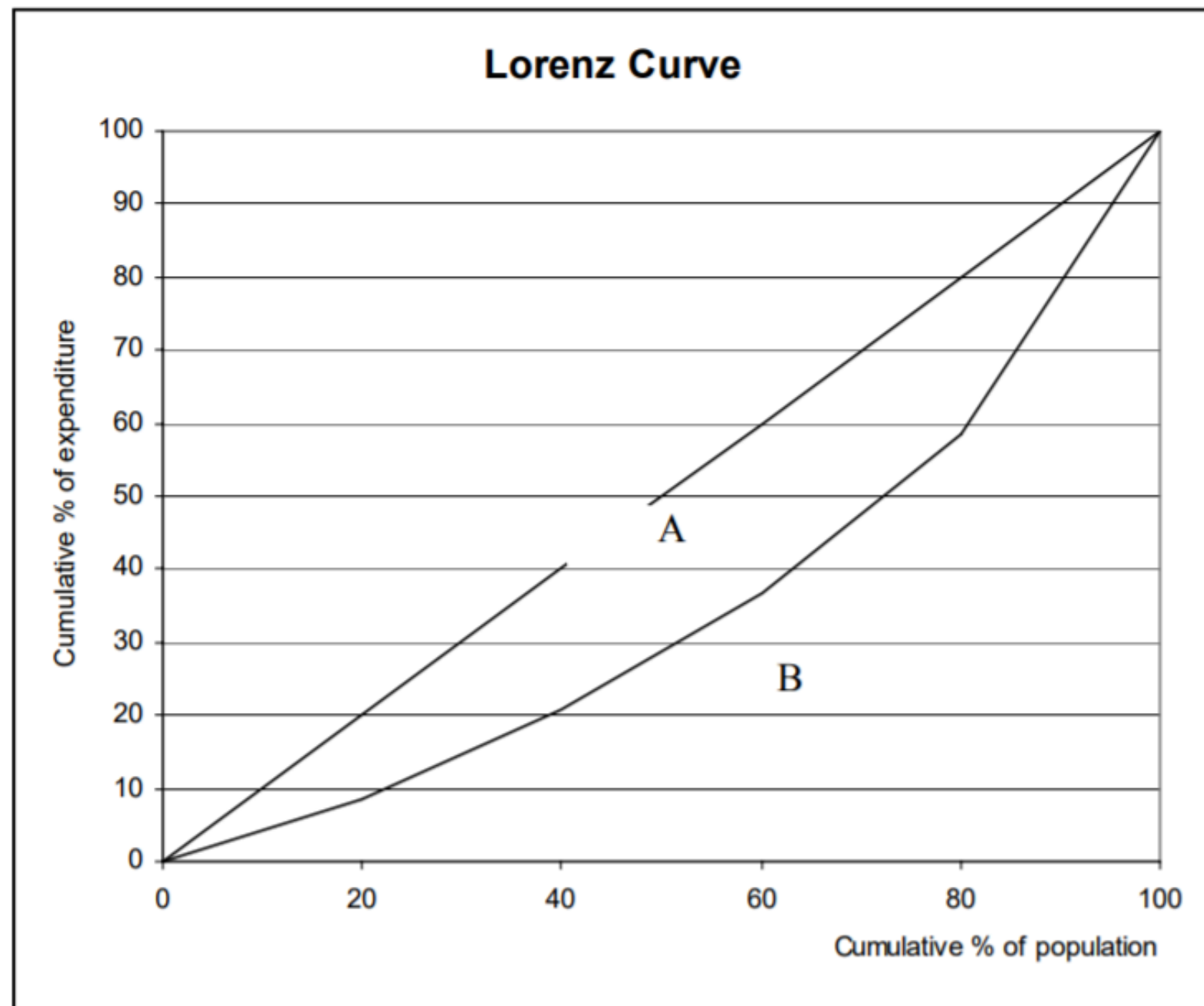
Policy Change (1991)

Income inequality, India, 1951-2019

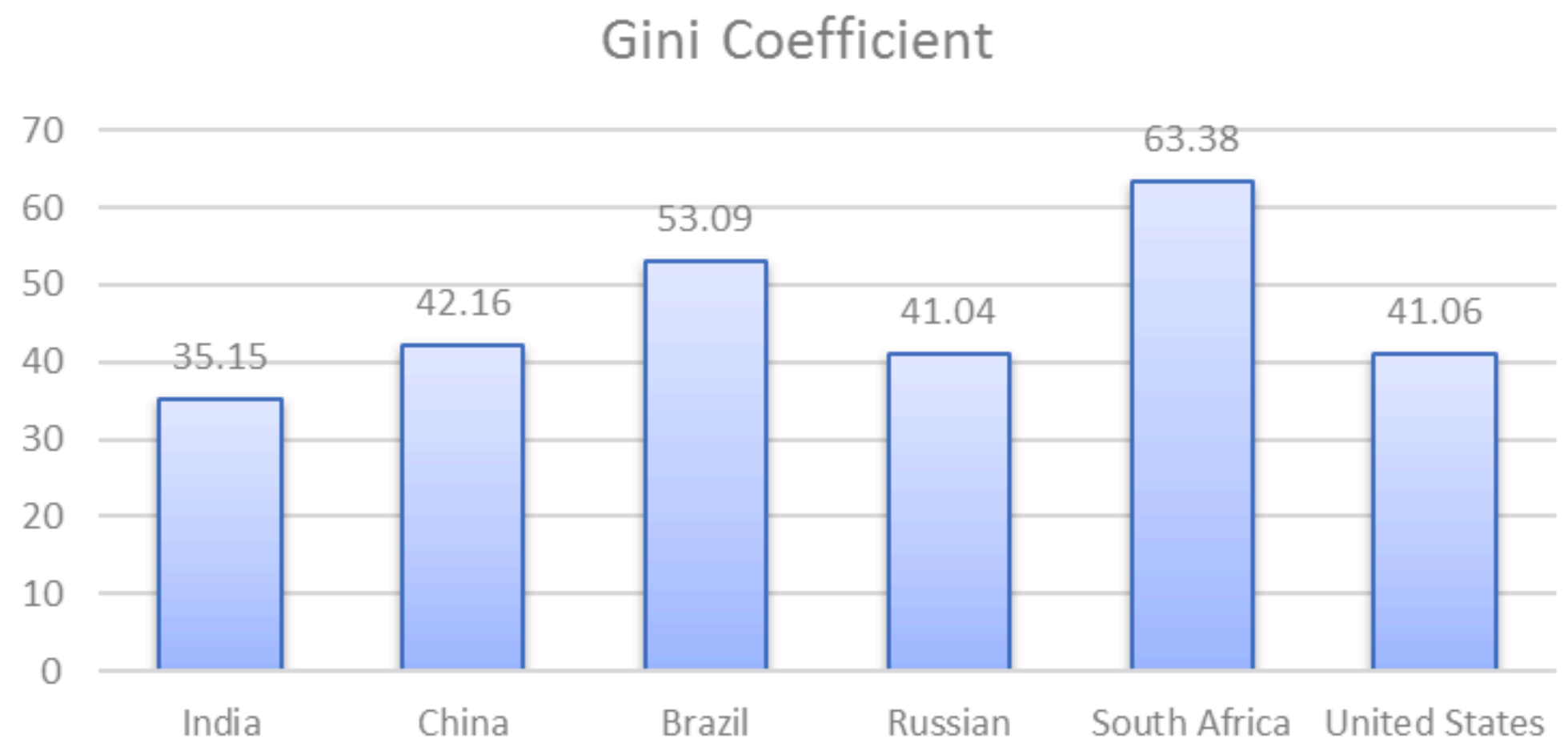


Graph provided by www.wid.world

Lorenz Curve and Gini Coefficient

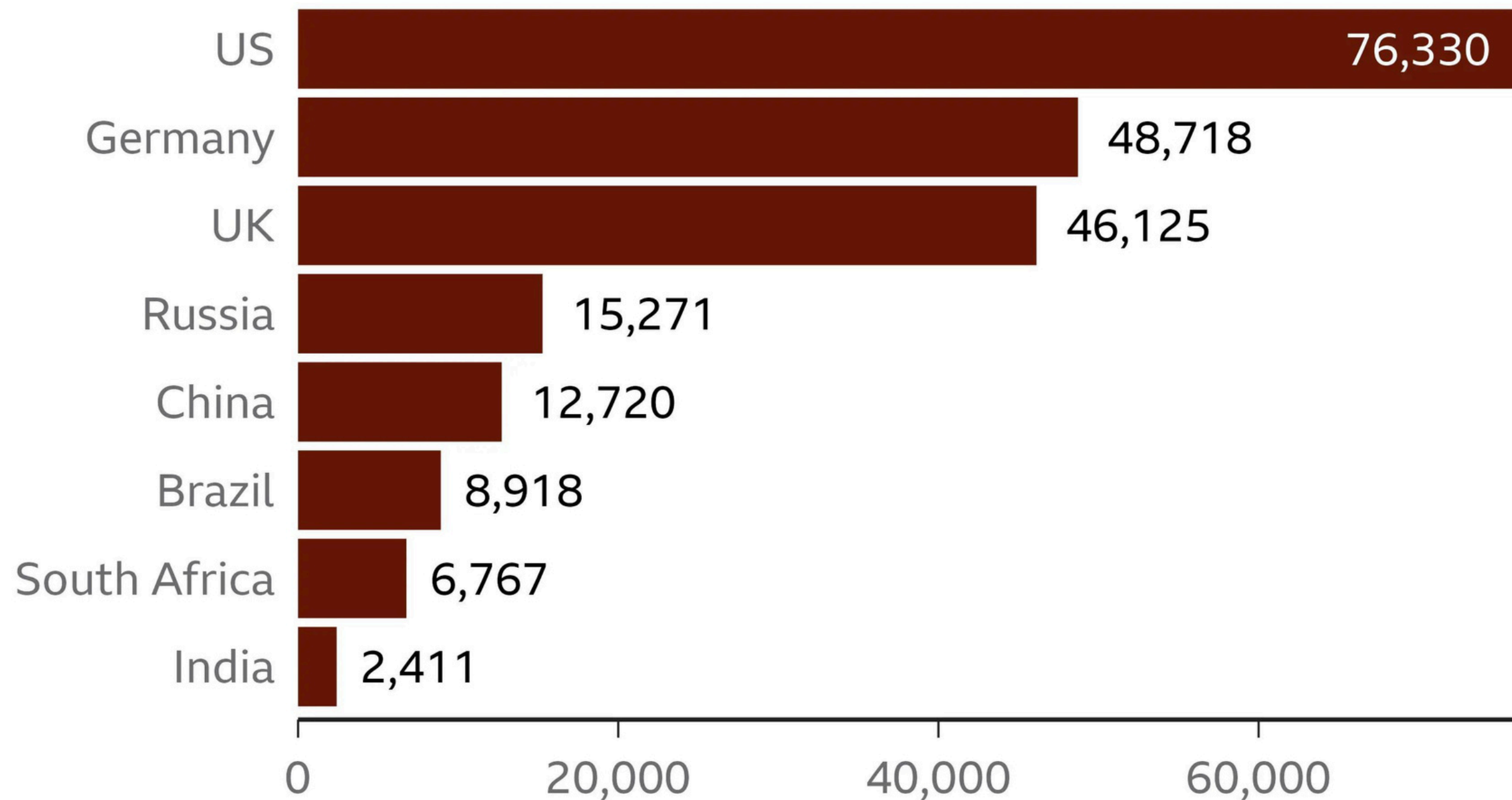


Relatively Low Inequality

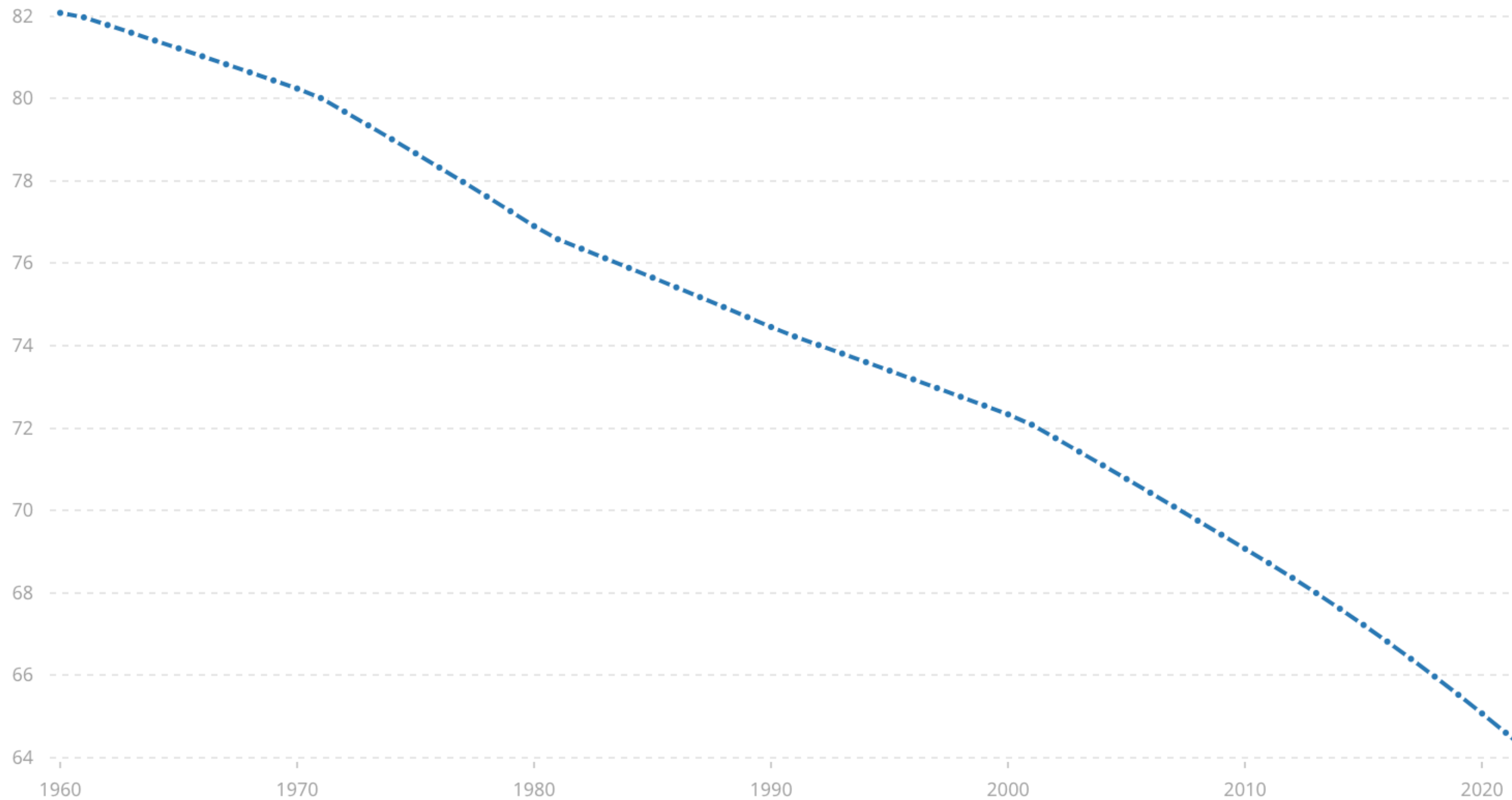


GDP Per Capita (USD)

Values at current US\$

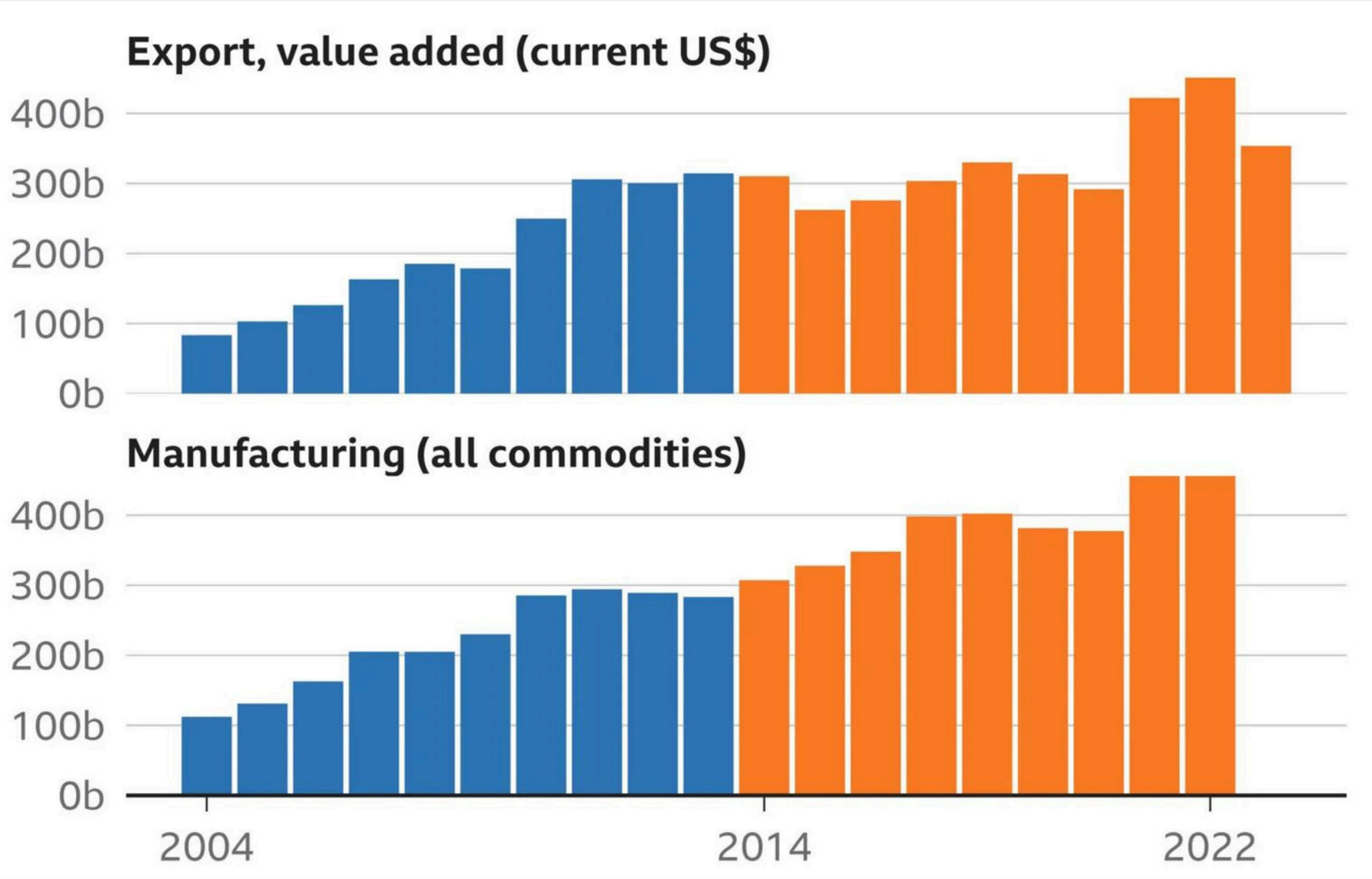


India Rural Population

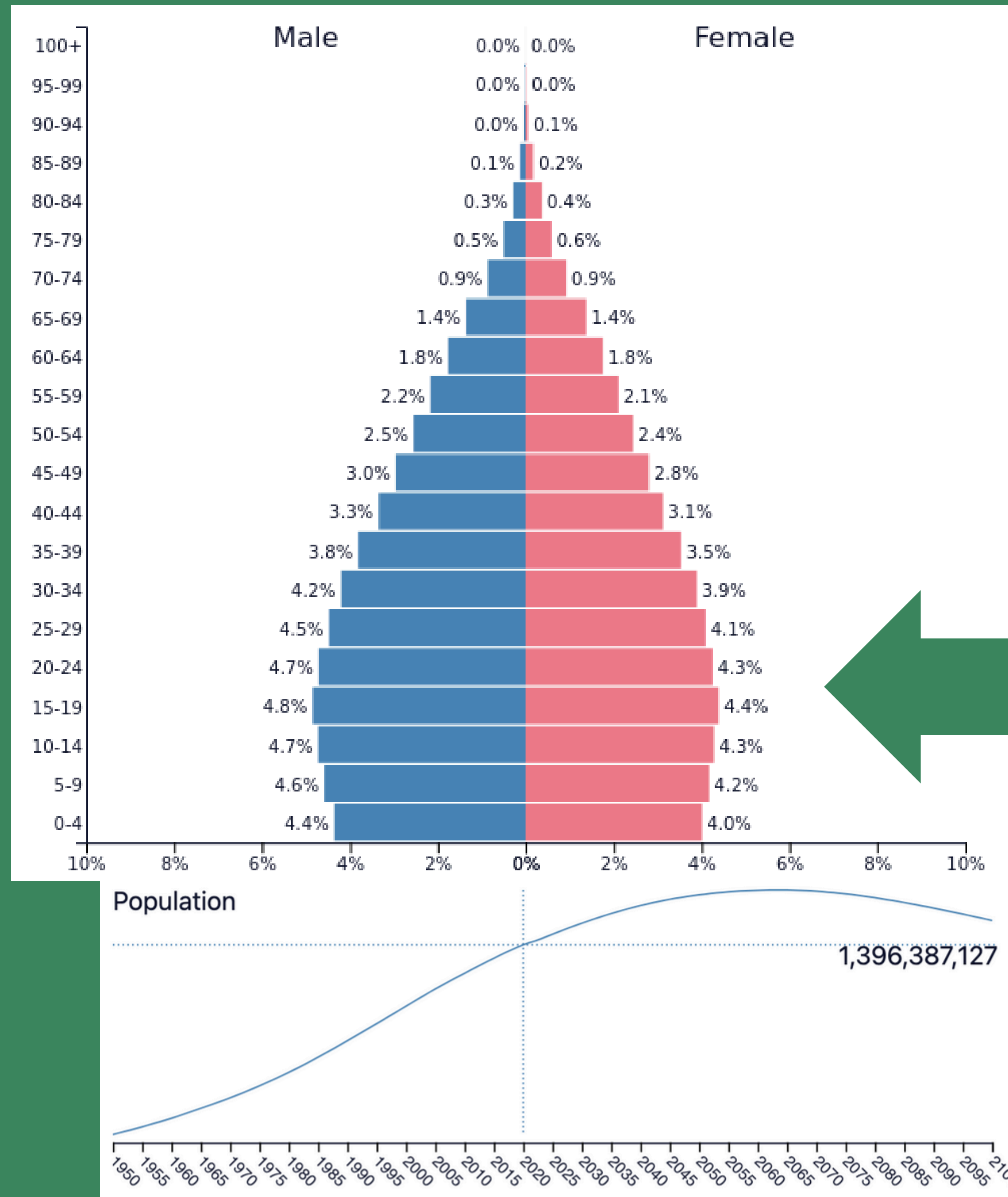


India's Manufacturing Growth (USD)

Rural to Urban
migration and
expanse of
manufacturing
exemplifies Solow
Model



India's Population



Heavy
weighting in
the younger
generations
predicts
population
expansion

Gender Inequality

| Year | Females / 1000 Males | Adjusted / 100 |
|------|----------------------|----------------|
| 1901 | 972 | 97.2 |
| 1911 | 964 | 96.4 |
| 1921 | 955 | 95.5 |
| 1931 | 950 | 95 |
| 1941 | 945 | 94.5 |
| 1951 | 946 | 94.6 |
| 1961 | 941 | 94.1 |
| 1971 | 930 | 93 |
| 1981 | 934 | 93.4 |
| 1991 | 927 | 92.7 |
| 2001 | 933 | 93.3 |
| 2011 | 943 | 94.3 |
| 2021 | 1,020 | 102 |

**1941 - 2011 Falls below
95 Females / 100 Males
ratio. Indicating
significant gender bias**

Conclusions

India has accelerated GDP growth since 1991. Much of their expansions can be attributed to policy changes that encouraged a transition to a modern and globalized economy

Amongst other major population hubs, India falls as one of the lowest GDP per capita. Despite this, their income inequality is not as severe as more wealthy nations.

According to the statistics, India has historically been disadvantaged towards women, but that appears to be improving in present day. India's large youth populations promise to keep the population expansion on India continuing for years to come

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